



CV LASER PTY LTD

23B FROBISHER ST, OSBORNE PARK
WA 6017, AUSTRALIA

7TH OCTOBER 2010

Update to C V Laser Pty. Ltd. Australia

We are pleased to announce that Jainsons Pty. Ltd. (Australia) (Jainsons) has purchased majority shareholding in CV Laser Pty. Ltd. Australia (the company) from Hawk Investment Holdings Limited UK and on 5th October Jainsons took full control of the company. CV Laser has acquired all of the assets of CLVR Pty. Ltd. (Australia) and CustomVis plc (UK) including all patents, trademarks and sales agreements. A group of highly experienced people has already joined the company and company is ready to provide service and technical support. In the next two months, company's main focus will be to service lasers and maintain them to perfect working condition. We are also developing a new service plan which will be available to Pulzar customers soon focusing mainly on preventative maintenance, to catch and resolve issues before they appear. This will be achieved by our experienced service team with the help of local support. We are ready to serve you to attain the best result for both of us.

Dr Mukesh Jain has been appointed as Chairman and Chief Executive Officer of the company. Dr Jain has 16 years experience in the laser vision correction industry including holding the position of Director of International Sales and Marketing in Nidek Ltd. Japan. Mukesh was associated with CustomVis plc and CLVR Pty. Ltd. as Chief Operating Officer and Director of International Sales and Marketing from 2003 till 2008. Dr Jain has over 80 publications and presentations in peer reviewed journals and international conferences as well as edited two books and written various book chapters in the fields of science, engineering and ophthalmology.

Prof. Sunil Shah, a Pulzar user in the UK and also an investor in the company, has joined the Board as a Medical Director. Prof. Shah is a Consultant Ophthalmologist at the Birmingham & Midland Eye Centre, City Hospital Birmingham and an Honorary Consultant at Birmingham Children's Hospital. He is also an Honorary Professor at The University of Ulster and Aston University in Birmingham, UK. He specialises in complex corneal and refractive surgery and independently developed the laser eye surgery technique now called LASEK. He has had well over 50 publications in peer reviewed journals, as well as various book chapters. Prof. Sunil is Section Editor for two major journals: British Journal of Ophthalmology and Clinical and Experimental Ophthalmology and is on the Editorial Board for Contact

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Lens and Anterior Eye and the Ophthalmology Times. He regularly reviews articles for suitability for the following journals: British Journal of Ophthalmology, Clinical and Experimental Ophthalmology, Contact Lens and Anterior Eye, Ophthalmology, Eye, American Journal of Ophthalmology, Journal of Refractive Surgery, and Journal of Cataract and Refractive Surgery. Prof Sunil is past President of the British Society for Refractive Surgeons and is presently a Member of Council for The British Contact Lens Association.

Mr John Galal has joined the company as Chief Financial Officer. Mr Galal graduated in 1977 and has been a Certified Practising Accountant since 1978. He has worked both in Government and in commerce covering a period in excess of 35 years experience. He specialises in corporate law and accounting. He has held senior positions in Government, including Senior Assistant Commissioner for Corporate Affairs (now ASIC). He held various senior directorial and executive positions with a number of publicly listed companies over the years. He is a Fellow of The Institute of Directors in Australasia. He brings a wealth of corporate and financial knowledge to the Company.

Mr Nikhil Sharma has joined as Service and Technical Support Manager. Mr Sharma has 15 years ophthalmic equipment servicing experience mainly on refractive lasers. He has worked for CLVR Pty Ltd for five years and was servicing Pulzar solid state refractive lasers as a senior service engineer.

Mr Pritam Dabas has joined the company as a Service Manager for Asia Pacific Region and will be based in Delhi, India. Mr Dabas has 15 years experience in servicing excimer and solid state refractive lasers.

Mr Atul Deshmukh has joined as a Senior Service Engineer for Asia Pacific Region and will be based in Pune, India.

Dr Georgios A Kounis is a laser physicist and will be the Regional Service Manager for Europe.

In addition, we have team of supporting service executives such as Mr Alex Trajano in Philippines and Mr Nasir Kashmiri in Pakistan. We are working to appoint a team of service executives in Latin America and Middle East to provide excellent after sales service.

Dr Edward Gluszak, a condensed matter physicist, has joined as the Research and Development Manager and has worked previously within the CLVR research team. He has participated in the development of a number of system upgrades that have significantly improved the Pulzar performance. His role in the company will focus on

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the research and development of various systems regarding the solid state laser and technical support to our service executives.

Mr Frank Zanin is continuing his role as QA and Regulatory Manager. Mr Zanin has 10 years experience working in the refractive laser industry. As Regulatory and QA Manager he has been instrumental in achieving TGA and CE Mark approval for various ophthalmic products including the Pulzar Z1 Refractive Laser. Frank also has extensive experience working as Production and Service Manager in various international medical device and telecommunication manufacturing companies.

We are also working to establish a team of specialised ophthalmologists to provide clinical support and a sales and marketing team for future with production of new systems expect in early 2011.

Prof. Sunil Shah and Dr Mukesh Jain will be available at the AAO conference in Chicago to address any outstanding issues you may have and discuss with you our plans for the future. Please let them know a suitable for the meeting.

Company service centre is now running 24x7 and for any service issue please contact Mr Nikhil Sharma, Service Manager by e-mail. For those of you interested in acquiring additional lasers, please register your interest with the CEO, Dr Mukesh Jain.

Our contact details are:

Mr Nikhil Sharma, (to discuss service matters)

Service and Technical Support Manager

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Dr Mukesh Jain, (to discuss sales and other matters)

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